Los Angeles HUD Multifamily Portfolio

U.S. Department of Housing and Urban Development





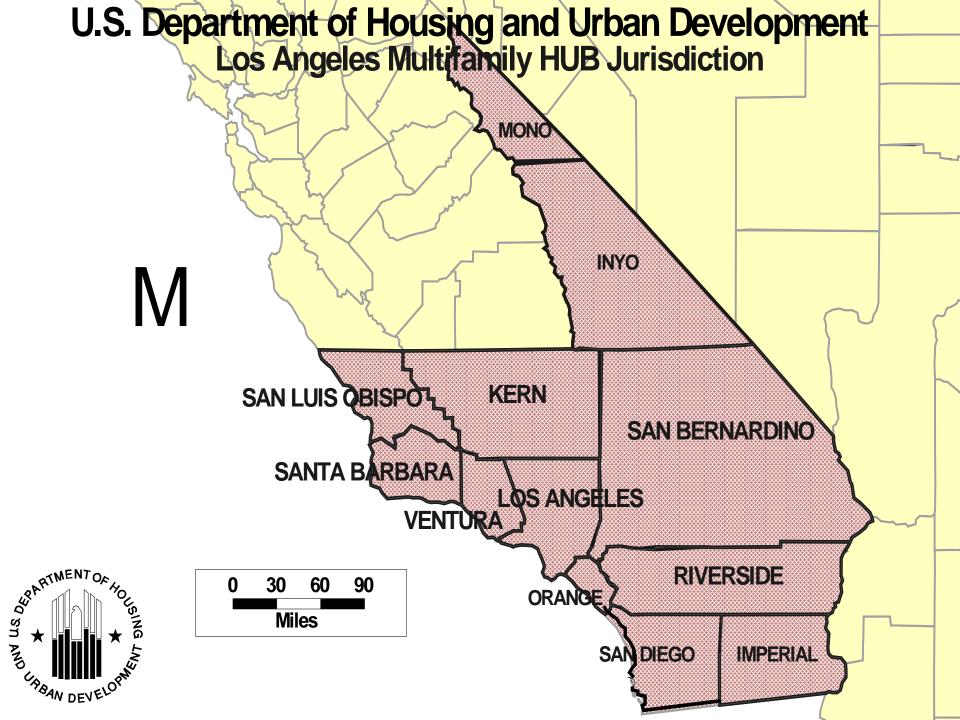
Introduction

- The LA HUB has one of the largest multifamily portfolios in the nation
- The LA HUB is continuing to develop affordable housing units
- The LA HUB is working to ensure that their current portfolio maintains its affordability

LA HUB Jurisdiction



- What is the jurisdiction of the Los Angeles Multifamily HUB?
 - The LA HUB jurisdiction includes all communities within the Southern Californian region
 - Including Imperial, Kern, Los Angeles, Orange, Riverside, San Bernardino, San Luis Obispo, and Ventura counties





- How many units are included in the portfolio (Approx.)?
 - 65,452 Project-Based Section 8 units
 - 43,200 Non-Section 8 Units
 - 108,652 Total Units (Including Project-Based Section 8 and Non-Section 8 Units)



Where are the units located?

	Section 8	Total
Imperial	395	508
Kern	1,305	2,251
Los Angeles	39,648	51,340
Orange	4,184	16,536
Riverside	3,322	5,712
San Bernardino	3,193	5,980
San Diego	9,879	15,332
San Luis Obispo	349	1,056
Santa Barbara	790	906
Ventura	686	926
Not Yet Reconciled	1,701	8,105
TOTAL	65,452	108,652



• What is the unit composition of the LA HUB portfolio?

Project Based Section 8

0 Bedroom - 13.2%

1 Bedroom - 53.3%

2 Bedroom - 21.8%

3 Bedroom - 10.0%

4 Bedroom - 1.4%

5 Bedroom - 0.3%

65,452 units 100%

Total (Section 8 + other subsidy)

0 Bedroom - 12.2%

1 Bedroom - 44.5%

2 Bedroom - 33.9%

3 Bedroom - 8.2%

4 Bedroom - 1.2%

5 Bedroom - 0.2%

108,652 units 100%



- The City of Los Angeles has the largest number of units of any city in the region
- It has 18,672 Section 8 units and 22,919 total units
- Los Angeles City alone accounts for approximately 20% of the HUB's portfolio



- What types of projects are in the LA HUB portfolio?
 - Approximately
 - -55% Family
 - -37% Elderly
 - -7% Disabled
 - -1% Healthcare Facilities